

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Oil States International, Inc.		2 Issuer's employer identification number (EIN) 76-0476605	
3 Name of contact for additional information Lloyd Hajdik	4 Telephone No. of contact (713) 652-0582	5 Email address of contact info@oilstatesintl.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 333 Clay Street STE 4620		7 City, town, or post office, state, and Zip code of contact Houston, TX 77002	
8 Date of action May 30, 2014		9 Classification and description IRC Sec. 355 Spin off	
10 CUSIP number 678026105	11 Serial number(s)	12 Ticker symbol OIS	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On May 30, 2014 Oil States International, Inc. ("OIS") distributed all the outstanding stock of Civeo Corporation, a wholly owned subsidiary of OIS, to holders of OIS common stock. Each OIS shareholder received two shares of Civeo common stock for each share of OIS common stock held as of the close of business on May 21, 2014 (the record date). The distribution constituted a tax-free distribution pursuant to Sections 368, 361, and 355. Please see the attached Civeo information statement for additional information.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ As stated above, the aggregate U.S. tax basis of the shares of OIS and Civeo in the hands of an OIS shareholder immediately after the distribution equaled the U.S. tax basis such shareholder had in its OIS shares immediately before the distribution, allocated between the shares of OIS and Civeo based on their relative fair market values. For this purpose, "fair market value" is defined as the volume weighted average price "VWAP" of the shares of OIS and Civeo on the NYSE during the first three days of regular way trading following the distribution date (June 2, 3, and 4, 2014). For OIS, the VWAP for June 2-4, 2014 was \$62.1755 and for Civeo the VWAP for June 2-4, 2014 was \$23.2304.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The split of the shareholder's basis of shares of OIS stock between OIS and Civeo after the spin off transaction was determined based on the relative price of the shares of OIS and Civeo. The formula is as follows:

	OIS	Civeo	Total
VWAP (June 2-4, 2014)	\$62.1755	\$23.2304	
Multiple	x 1.0	x 2.0	
	<u>\$62.1755</u>	<u>\$46.4607</u>	<u>\$108.6362</u>
Ratio	<u>57.2328%</u>	<u>42.7672% (1)</u>	<u>100%</u>

(1) Represents 21.4% for each of the 2 Civeo shares received for every OIS share.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
The applicable Internal Revenue Code section upon which the tax treatment is based is sections 355(a) and 358. Please see attached Civeo information statement for more information.

18 Can any resulting loss be recognized? ▶
Based on Internal Revenue Code Section 355(a) no gain or loss will be recognized by the shareholders as a result of the transaction.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
The tax year for Oil States International, Inc. related to this transaction is the year ended December 31, 2014.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature 

Date ▶ June 16, 2014

Print your name ▶ Lloyd Hajdik

Title ▶ Senior Vice President and CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's address ▶	Firm's EIN ▶	Phone no.	